



Independent Auditor's Report

To the Members of **MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit/loss for the year ended on that date.

Basis for Opinion

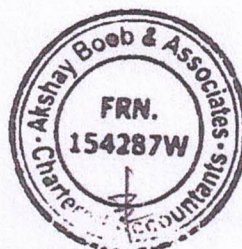
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

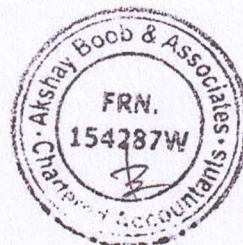
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

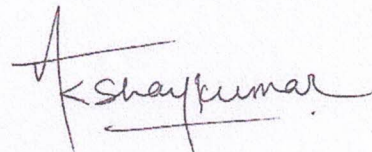


2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-AKOLA
Date: 25/11/2021
UDIN:
22190233AAAAAD9874

For AKSHAY BOOB & ASSOCIATES
Chartered Accountants
FRN: 154287W



AKSHAYKUMAR MAHESHKUMAR BOOB
(Proprietor)
Membership No. 190233



Balance Sheet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	10,00,000.00	1,00,000.00
Reserve and Surplus	2	75,77,414.00	17,68,626.00
Money received against share warrants			
		85,77,414.00	18,68,626.00
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	20,78,012.00	19,04,223.00
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	4		
		20,78,012.00	19,04,223.00
Current liabilities			
Short-term borrowings	5	24,19,907.00	4,08,920.00
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		1,40,88,939.00	(1,86,273.00)
Other current liabilities	7	5,270.00	5,270.00
Short-term provisions	4	10,000.00	10,000.00
		1,65,24,116.00	2,37,917.00
TOTAL		2,71,79,542.00	40,10,766.00
ASSETS			
Non-current assets			
Property, Plant and Equipment	8		
Tangible assets			
Intangible assets			
Capital work-in-Progress		23,31,726.00	7,89,725.00
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	9		
Other non-current assets	10		
		23,31,726.00	7,89,725.00
Current assets			
Current investments			
Inventories	11	1,32,45,420.00	4,98,770.00
Trade receivables	12	3,62,032.00	5,95,743.00
Cash and cash equivalents	13	29,48,069.00	7,17,130.00
Short-term loans and advances	9	82,92,295.00	14,09,398.00
Other current assets			
		2,48,47,816.00	32,21,041.00
TOTAL		2,71,79,542.00	40,10,766.00

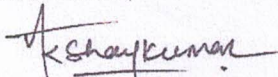
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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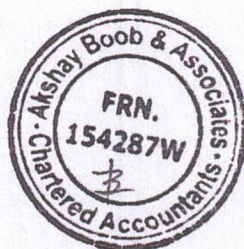
The accompanying notes are an integral part of the financial statements.

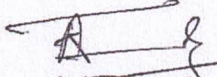
As per our report of even date
 For AKSHAY BOOB & ASSOCIATES
 Chartered Accountants
 (FRN: 154287W)

For and on behalf of the Board of Directors

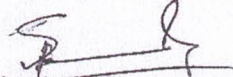


AKSHAYKUMAR MAHESHKUMAR
 BOOB
 Proprietor
 Membership No.: 190233
 Place: MURTIJAPUR
 Date: 25/11/2021





Armit Tayde
 Director
 DIN: 08179521



Sandip Tayade
 Director
 DIN: 08179522

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	15	64,74,221.00	35,58,665.00
Less: Excise duty			
Net Sales		64,74,221.00	35,58,665.00
Other income			
Total revenue		64,74,221.00	35,58,665.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade	16	1,80,40,592.00	30,79,340.00
Changes in inventories	17	(1,27,46,650.00)	(4,98,770.00)
Employee benefit expenses	18	1,00,000.00	49,000.00
Finance costs			
Depreciation and amortization expenses	20		
Other expenses	21	7,71,491.00	7,22,165.00
Total expenses		61,65,433.00	33,51,735.00
Profit before exceptional, extraordinary and prior period items and tax		3,08,788.00	2,06,930.00
Exceptional items			
Profit before extraordinary and prior period items and tax		3,08,788.00	2,06,930.00
Extraordinary items			
Prior period item			
Profit before tax		3,08,788.00	2,06,930.00
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		3,08,788.00	2,06,930.00
Earning per share			
Basic	22		
Before extraordinary Items		308.79	206.93
After extraordinary Adjustment		308.79	206.93
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.

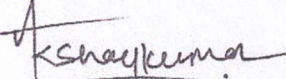
As per our report of even date

For AKSHAY BOOB & ASSOCIATES

Chartered Accountants


(FRN: 154287W)

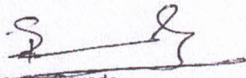
For and on behalf of the Board of Directors



AKSHAYKUMAR MAHESHKUMAR
 BOOB
 Proprietor
 Membership No.: 190233
 Place: MURTIJAPUR
 Date: 25/11/2021




 Amit Tayde
 Director
 DIN: 08179521


 Sandip Tayade
 Director
 DIN: 08179522

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised :		
10000 (31/03/2020:10000) Equity shares of Rs. 100.00/- par value	10,00,000.00	10,00,000.00
Issued :		
10000 (31/03/2020:1000) Equity shares of Rs. 100.00/- par value	10,00,000.00	1,00,000.00
Subscribed and paid-up :		
10000 (31/03/2020:1000) Equity shares of Rs. 100.00/- par value	10,00,000.00	1,00,000.00
Total	10,00,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,000	1,00,000.00	1,000	1,00,000.00
Issued during the Period	9,000	9,00,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	10,00,000.00	1,000	1,00,000.00

Right, Preferences and Restriction attached to shares

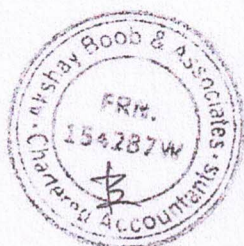
Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 2 Reserve and Surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus		
Opening Balance	1,93,626.00	(13,304.00)
Add: Profit for the year	3,08,788.00	2,06,930.00
Less : Deletion during the year		
Closing Balance	5,02,414.00	1,93,626.00
Capital reserve		
Opening Balance	15,75,000.00	
Add: Addition during the year	55,00,000.00	15,75,000.00
Less : Deletion during the year		
Closing Balance	70,75,000.00	15,75,000.00
Balance carried to balance sheet	75,77,414.00	17,68,626.00



Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
CANERA BANK unsecured	20,78,012.00		20,78,012.00	19,04,223.00		19,04,223.00
	20,78,012.00		20,78,012.00	19,04,223.00		19,04,223.00
The Above Amount Includes						
Unsecured Borrowings	20,78,012.00		20,78,012.00	19,04,223.00		19,04,223.00
Net Amount	20,78,012.00	0	20,78,012.00	19,04,223.00	0	19,04,223.00

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fees Payable		10,000.00	10,000.00		10,000.00	10,000.00
		10,000.00	10,000.00		10,000.00	10,000.00
Total		10,000.00	10,000.00		10,000.00	10,000.00

Note No. 5 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Loans Repayable on Demands - From Others		
Aryadhan Financial Solutions Pvt. Ltd. unsecured	23,67,987.00	
	23,67,987.00	
Loans and Advances from related parties		
Amit Tayde unsecured	18,000.00	3,75,000.00
Nikhil Tayde unsecured	20,000.00	20,000.00
	38,000.00	3,95,000.00
Other Loans and advances		
Anil R Chafale unsecured	4,650.00	4,650.00
Vishal Nakat unsecured	9,270.00	9,270.00
	13,920.00	13,920.00
The Above Amount Includes		
Unsecured Borrowings	24,19,907.00	4,08,920.00
Total	24,19,907.00	4,08,920.00

Note No. 6 Trade payables

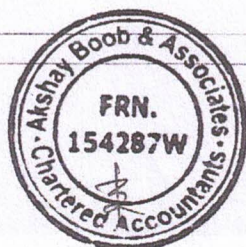
₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(B) Others		
Janmejy Organics Pvt Ltd.	1,17,685.00	2,18,685.00
Kuldeep Khadse	70,000.00	70,000.00
Shubham Yokar		8,000.00
Vinod tayde	(3,77,688.00)	(4,77,688.00)
Morfin Momin	(1,920.00)	(1,920.00)
Confedration for Convergence in Rural Developments	(1,190.00)	(1,190.00)
Akshay Gulhane	(2,160.00)	(2,160.00)
Farmers	1,42,84,212.00	
	1,40,88,939.00	(1,86,273.00)
Total	1,40,88,939.00	(1,86,273.00)

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Others payables		
TDS Payable	5,270.00	5,270.00
	5,270.00	5,270.00
Total	5,270.00	5,270.00



MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY LIMITED
 HOUSE NO. 125,, AT MANGRUL KAMBE,, TQ. MURTIJAPUR,, DIST. AKOLA, MANGRUL KAMBE,, AKOLA-444107
 CIN : U01111MH2018PTC311884

(F. Y. 2020-2021)

Note No. 8 Property, Plant and Equipment as at 31st March 2021

Assets	Useful Life (in Years)	Balance as at 1st April 2020	Additions during the year	Gross Block		Accumulated Depreciation/ Amortisation				Net Block		
				Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020	
A												
Capital work in progress	8.00	7,89,725.00	1,11,038.00			9,00,763.00					9,00,763.00	7,89,725.00
Seed Processing Unit	20.00		14,30,963.00			14,30,963.00					14,30,963.00	
Warehouse												
Sub Total		7,89,725.00	15,42,001.00			23,31,726.00					23,31,726.00	7,89,725.00
Total (A)		7,89,725.00	15,42,001.00			23,31,726.00					23,31,726.00	7,89,725.00
P. Y Total			7,89,725.00			7,89,725.00					7,89,725.00	

in rupees

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased during current F. Y. If above assets is used for any time during the year for double shift depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
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Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good		81,43,713.00		10,75,000.00
		81,43,713.00		10,75,000.00
Loans and advances to related parties				
Unsecured, considered good				80,000.00
				80,000.00
Other loans and advances				
Farmers		1,48,582.00		2,54,398.00
		1,48,582.00		2,54,398.00
Total		82,92,295.00		14,09,398.00

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Traded goods	1,32,45,420.00	4,98,770.00
Total	1,32,45,420.00	4,98,770.00

Note No. 12 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Secured, Considered good	2,35,478.00	2,71,478.00
Total	2,35,478.00	2,71,478.00
Less than six months		
Unsecured, Considered Good	1,26,554.00	3,24,265.00
Total	1,26,554.00	3,24,265.00
Total	3,62,032.00	5,95,743.00

Note No. 13 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
Canra Bank A/c	27,28,899.00	5,11,539.00
Total	27,28,899.00	5,11,539.00
Cash in hand		
Cash in hand	2,19,170.00	2,05,591.00
Total	2,19,170.00	2,05,591.00
Total	29,48,069.00	7,17,130.00

Note No. 15 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of products	64,74,221.00	35,58,665.00
Net revenue from operations	64,74,221.00	35,58,665.00

Note No. 16 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2021	31st March 2020
Purchases	1,78,04,120.00	25,50,340.00
Transportation cost	1,12,870.00	2,77,000.00
Labour Charges	80,760.00	1,92,000.00
Seed processing charges	42,842.00	60,000.00
Total	1,80,40,592.00	30,79,340.00



Note No. 17 Changes in inventories

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the end of the year		
Finished Goods		4,98,770.00
Traded Goods	1,32,45,420.00	
	1,32,45,420.00	4,98,770.00
Inventory at the beginning of the year		
Finished Goods	4,98,770.00	
	4,98,770.00	
(Increase)/decrease in inventories		
Finished Goods	4,98,770.00	(4,98,770.00)
Traded Goods	(1,32,45,420.00)	
	(1,27,46,650.00)	(4,98,770.00)

Note No. 18 Employee benefit expenses

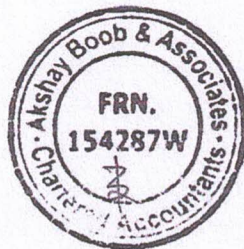
₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages	1,00,000.00	49,000.00
Total	1,00,000.00	49,000.00

Note No. 21 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Bank charges	5,459.00	2,673.00
Professional expenses	26,750.00	39,670.00
Packing Material Bags	82,740.00	1,08,604.00
Rent of Equipments	12,422.00	1,45,200.00
Legal expenses	20,944.00	37,318.00
Office Rent	60,000.00	91,200.00
Printing and stationery	18,432.00	15,500.00
Travelling Expenses	22,832.00	24,000.00
Director's remuneration	2,40,000.00	2,40,000.00
Accounting Charges	10,000.00	8,000.00
Audit fees	10,000.00	10,000.00
Insurance expenses	1,01,912.00	
Rent	1,18,000.00	
Marketing Expenses	42,000.00	
Total	7,71,491.00	7,22,165.00



Note No. 9(a) Loans and advances : Capital Advances: Unsecured,
considered good

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Osaw Industrial Products Pvt. Ltd.		40,23,713.00		
Mayur Ambarlal Humane		41,20,000.00		10,75,000.00
Total		81,43,713.00		10,75,000.00

Note No. 12(a) Trade receivables: Exceeding six months: Secured,
Considered good

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Nikhil Tayde		73,166.00	
Pankaj Tayde		52,312.00		52,312.00
Sandhya Tayde		1,10,000.00		1,10,000.00
Total		2,35,478.00		2,71,478.00

Note No. 12(b) Trade receivables: Less than six months: Unsecured,
Considered Good

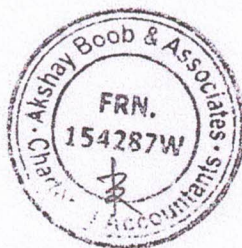
₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Farmers		1,26,554.00	
Total		1,26,554.00		3,24,265.00

Note No. 22 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
Basic				
Profit after tax (A)	3,08,788.00	2,06,930.00	3,08,788.00	2,06,930.00
Weighted average number of shares outstanding (B)	1,000	1,000	1,000	1,000
Basic EPS (A / B)	308.79	206.93	308.79	206.93
Face value per share		100.00		100.00



MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 14

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

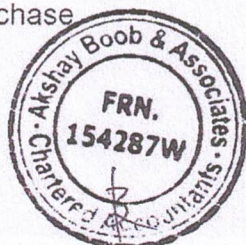
Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. NIL/- or less are fully depreciated in the year of installation/purchase



Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Rs. 213410/-.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.



11. Taxes on Income:-

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 240000/- (Previous Year Rs.240000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	10000	10000
Tax Audit Fees		
Company Law Matters	20944	
GST		
Total	30944	10000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel & Their Relatives

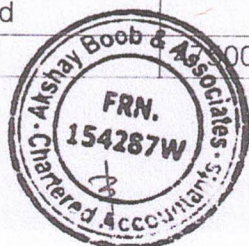
1. Mr. Amit Tayde
2. Mr. Nikhil Tayde
3. Mr. Rameshwar Tayde
4. Mr. Pankaj Tayde
5. Mr. Sandeep Tayde
6. Mrs. Shandhya Tayde(Relative)
7. Mr. Vinod Tayde(Relative)
8. Mr. Vishal Nakat (Relative)

(II) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Janmejy Organics Pvt. Ltd.
2. Payoshni Ganga Organic Milk Producer Company Ltd.

**Transactions with Related parties
(Figure in Lacs)**

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid			80000	477688
Received Back			375000	
Deposit Received				
Deposit Repaid	357000			
Interest Received				
Interest Paid				
Remuneration Paid	240000		240000	
Purchase		185000	629000	1578830
Rent Paid				
Sales		4308000	200000	750000

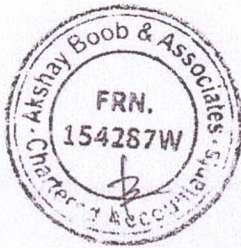


MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY
LIMITED
HOUSE NO. 125,, AT MANGRUL KAMBE,, TQ. MURTIJAPUR,, DIST.
AKOLA, MANGRUL KAMBE,, AKOLA-444107
CIN : U01111MH2018PTC311884

(F.Y. 2020-2021)

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	27270		375000	
Loans Repaid				



MANGRUL KAMBE SCHEDULE CASTE SEED PRODUCER COMPANY
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CIN : U01111MH2018PTC311884

(F.Y. 2020-2021)

8. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

9. Expenditure in Foreign Currency Nil Nil

10. Earning in Foreign Exchange Nil Nil

11. Previous year figures have been regrouped/rearranged wherever necessary.

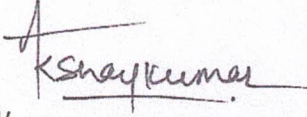
Signature to notes 1 to 11

In terms of Our Separate Audit Report of Even Date Attached.

For AKSHAY BOOB & ASSOCIATES

For MANGRUL KAMBE SCHEDULE
CASTE SEED PRODUCER
COMPANY LIMITED

Chartered Accountants



Sd/-
(AKSHAYKUMAR MAHESHKUMAR BOOB)
Proprietor
Membership No. 190233
Registration No. 154287W
Place:- AKOLA



Sd/-
Amit Tayde
Director
DIN : 08179521



Sd/-
Sandip Tayade
Director
DIN : 08179522

Date: - 25/11/2021
UDIN: 22190233AAAAAD9874

